

June 16, 2017

Dear SWaM Vendor:

In preparation of the beginning of the new fiscal year, SBSB would like to inform you of some upcoming changes that affect the SWaM certification program based on new legislation passed in the 2017 General Assembly Session.

- Effective July 1, 2017, the SWaM certification approval period will change from three years to five years. This means that any company that is approved for SWaM certification on or after July 1, 2017, will be approved for a five year period from the date of approval. Any company approved prior to July 1, 2017 will keep its three year certification period. This legislation can be found in the Appropriations Act Chapter 836.
- Effective July 1, 2017, any out-of-state business applying for certification in Virginia as a small, women-owned, or minority-owned business must possess the equivalent certification in its home state as a prerequisite for approval.