

APPROVED BY COMMITTEE – 12/10/20

OLD DOMINION UNIVERSITY
BOARD OF VISITORS
AUDIT AND COMPLIANCE COMMITTEE
September 15, 2020

MINUTES

The Audit and Compliance Committee meeting was held electronically via the Zoom application pursuant to § 4-0.01(g) of Chapter 1289 of the 2020 Acts of Assembly. Present from the Committee were:

Jerri F. Dickseski, Chair
R. Bruce Bradley
Robert S. Corn
Peter G. Decker, III

Also present from the Board: Murry Pitts

Also present were:

John R. Broderick, President	Earl Nance
Austin Agho	September Sanderlin
Greg Dubois	Amanda Skaggs
Tom Odom	Don Stansberry
Bridget Groble	Doug Streit
Casey Kohler	Rusty Waterfield
Donna Meeks	Jay Wright

The meeting was called to order at 10:30 a.m.

Approval of Minutes – Upon a motion made by Mr. Corn and seconded by Mr. Decker, the minutes of the meeting held on June 16, 2020, were approved by roll-call vote (*Bradley, Corn, Decker, Dickseski*).

Report from the Chief Audit Executive – Ms. Amanda Skaggs, Chief Audit Executive, reviewed

controls, quality of audit programs and workpapers, adherence to the code of ethics and charter, continuing education and achievement of the department's key performance metrics. One of the core principles of the internal audit profession is the organizational independence of the internal audit activity. This includes access to senior management and the board as well as awareness of any threats to independence at the engagement level. Ms. Skaggs confirmed the department's independence at both the organizational and engagement levels.

Ms. Skaggs reported on the findings of the audits on Active Directory and NCAA Financial Aid Compliance. The audit of the Active Directory domain services in effect over the domains audited are well designed and configured to support the University's enterprise-wide computer services. Several actions were recommended to better align operational controls with internal standards in the areas of disaster recovery testing, domain monitoring, and auditing of privileged accounts. The audit of NCAA financial aid compliance identified reportable conditions that are not likely to cause significant errors, omissions, fraud or other adversities. Recommended corrective actions were suggested for reduction, cancellation and renewal letters, and financial aid agreements.

Ms. Skaggs reported that of the 41 open audit issues tracked during this report cycle, 18 are complete, 14 are in progress, four are planned, and five have pending action plans. She noted that the Board (en)-14 (ew)-1 (s)-.1 Tw -32.77 -1.15 Td[nf]3 (i)-2 efen D (s)-1 (ue)4 (s(nt)-(s)-1 (a)4 (p)-10 (e)4

